



SPECIAL ANNOUNCEMENT

August 10, 2015

CENOVUS ENERGY INC. JOINS WESTAC

WESTAC is pleased to welcome Cenovus Energy Inc. as the newest member of the Council. The Official Representative will be **Bob Pease, Executive Vice-President, Corporate Strategy & President, Downstream** and the Alternates will be **Capt. Claus Thornberg, Vice President, Marine** and **Kent Avery, Vice President, Rail**.

Cenovus Energy Inc. is a Canadian integrated oil company. It is committed to applying fresh, progressive thinking to safely and responsibly unlock energy resources the world needs. Operations include oil sands projects in northern Alberta which use specialized methods to drill and pump the oil to the surface and established natural gas and oil production in Alberta and Saskatchewan. The company also has 50% ownership in two U.S. refineries. Cenovus shares trade under the symbol CVE and are listed on the Toronto and New York stock exchanges. The company's enterprise value is approximately \$21 billion.

Cenovus's transportation strategy is a portfolio approach of options that includes pipelines, rail and marine. Earlier this year Cenovus acquired the crude-by-rail loading terminal at Bruderheim, northeast of Edmonton that provides additional flexibility to get their growing crude oil production to market. They also have commitments on several pipeline projects.

For more information visit: <http://www.cenovus.com/>

About WESTAC

The Western Transportation Advisory Council, WESTAC is a Council of major transportation organizations, represented by senior business, labour and government decision-makers. The members focus on critical issues that affect Western Canada's freight transportation network to ensure that it is safe, efficient, reliable and competitive.

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